
Manappuram General Finance and Leasing Limited

Make Life Easy

Financial Highlights

For the quarter ended December 31, 2010

Manappuram General Finance and Leasing Limited
 Regd. & Corp.Office: V/104, Manappuram House, Valapad, Thrissur - 680567
Unaudited Financial Results for the quarter ended December 31, 2010

(Rs. in Lakhs)

	Particulars	Quarter ended December 31, 2010 (Unaudited)	Quarter ended December 31, 2009 (Unaudited)	% of Change	Nine months ended December 31, 2010 (Unaudited)	Nine months ended December 31, 2009 (Unaudited)	% of Change	Year ended March 31, 2010 (Audited)
1	Income from operations	32,962.82	13,195.34	150%	75,888.35	32,283.25	135%	47,695.70
2	Total Expenditure	12,271.49	4,242.14	189%	28,626.28	11,009.50	160%	15,945.30
	a) Staff cost	4,424.75	1,289.15	243%	10,198.85	3,466.21	194%	5,364.00
	b) Advertisement	2,559.31	1,349.73	90%	8,248.57	3,372.77	145%	4,828.10
	c) Depreciation	448.99	151.16	197%	997.37	391.98	154%	573.80
	d) Contingent provision on standard assets (Refer note 2)	1,252.27	-		1,252.27	-		-
	e) Other Expenditure	3,586.17	1,452.10	147%	7,929.22	3,778.54	110%	5,179.40
3	Profit from operations before other income and interest (1-2)	20,691.33	8,953.20	131%	47,262.07	21,273.75	122%	31,750.40
4	Other income	84.40	18.67	352%	219.12	107.52	104%	124.40
5	Profit before interest (3+4)	20,775.73	8,971.87	132%	47,481.19	21,381.27	122%	31,874.80
6	Interest	9,626.87	3,698.69	160%	20,412.96	9,428.22	117%	13,692.30
7	Profit(+)/Loss(-)before tax (5-6)	11,148.86	5,273.18	111%	27,068.23	11,953.05	126%	18,182.50
8	Tax expense	3,695.50	1,774.15	108%	8,981.95	4,059.81	121%	6,210.40
9	Net Profit (+)/Loss(-) (7-8)	7,453.36	3,499.03	113%	18,086.28	7,893.24	129%	11,972.10

10	Paid up Equity Share Capital (Face value: Rs.2/- per share)	8,331.80	1,725.58	8,331.80	1,725.58	3,403.90
11	Reserves excluding revaluation reserves					57,652.10
12	Earnings Per Share (Rs.)					
	- Basic	1.96	1.21	5.07	2.72	4.09
	- Diluted	1.94	1.20	5.02	2.71	4.07
	(Nominal value of equity share - Rs 2/-)	[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]	
13	Aggregate of public shareholding					
	- Number of Shares	264,958,141	12,015,781	264,958,141	12,015,781	20,089,732
	- Percentage of shareholding	63.60	69.63	63.60	69.63	59.02
14	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	31,576,110	-	31,576,110	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.82	-	20.82	-	-
	- Percentage of shares (as a% of the total share capital of the company)	7.58	-	7.58	-	-
	b) Non-encumbered					
	- Number of shares	120,055,817	5,240,047	120,055,817	5,240,047	13,948,790
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.18	100	79.18	100	100.00
	- Percentage of shares (as a% of the total share capital of the company)	28.82	30.37	28.82	30.37	40.98

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in the meeting held on January 24, 2011 and have been subjected to a 'Limited review' by the auditors.
- 2 During the current quarter, the Company has made a provision of Rs 1,252.27 lakhs being 0.25% of its standard assets as per notification DNBB.222 / CGM(US)-2011 issued by Reserve Bank of India (RBI) on January 17, 2011.
- 3 During the current quarter, the Company has issued 59,523,809 shares to certain Qualified Institutional Buyers (QIBs) by way of a private placement at a price of Rs 168/- per share at a premium of Rs 166/- per share. The issue of these shares are for the purposes of augmenting the funding needs of the Company and to meet capital adequacy norms. The Company raised a total amount of Rs 100,000 lakhs from these QIBs.
- 4 The Company did not have any unresolved investor complaints as at the beginning / end of the quarter. During the quarter, the Company has received and resolved 6 investor complaints.
- 5 The Company primarily operates in the business of "Gold loan" and accordingly no segment reporting is applicable.
- 6 Figures of previous period/year have been regrouped / reclassified, wherever necessary.

Place : Valapad

Date : January 24, 2011

By order of the Board
V.P.Nandakumar
Executive Chairman

January 24, 2011

Manappuram General Finance & Leasing Limited
Financial Statements for the nine months ended December 31, 2010

Balance Sheet as at December 31, 2010

(All amounts are in million Indian rupees unless otherwise stated)

	Schedule	As at December 31, 2010	As at March 31, 2010
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	1	833.18	340.39
Reserves and surplus	2	17,967.08	5,765.23
Loan funds			
Secured loans	3	36,396.95	16,500.50
Unsecured loans	4	3,566.80	1,856.12
		58,764.01	24,462.23
APPLICATION OF FUNDS			
Fixed assets			
Gross block	5	1,400.96	717.05
Less : Accumulated depreciation / amortisation		242.10	148.09
Net block		1,158.85	568.96
Deferred tax asset (net)	6	108.33	33.35
Investments	7	403.20	1,406.71
Current Assets, Loans and Advances			
Cash and bank balances	8	3,948.12	2,682.07
Other current assets	9	3,355.17	1,878.88
Loans and advances	10	50,735.81	18,907.14
		58,039.10	23,468.09
Less : Current liabilities and provisions			
Current liabilities	11	820.24	810.28
Provisions	12	125.23	204.60
		945.47	1,014.87
Net current assets		57,093.63	22,453.22
		58,764.01	24,462.23

Manappuram General Finance & Leasing Limited

Schedules to accounts

(All amounts are in Indian rupees unless otherwise stated)

	As at December 31, 2010	As at March 31, 2010
Schedule 1:Share capital		
<i>Authorized</i>		
530,000,000 equity shares of Rs. 2/- each (Previous year - 106,000,000 equity shares of Rs. 10/- each)	1,060.00	1,060.00
400,000 (Previous year - 400,000) redeemable preference shares of Rs. 100/- each	40.00	40.00
<i>Issued, subscribed and paid-up</i>		
416,590,068 equity shares of Rs. 2/- each (Previous year - 34,038,522 equity shares of Rs. 10/- each) fully paid up	833.18	340.39
	833.18	340.39

Schedule 2: Reserves and surplus		
Capital redemption reserve		
Opening balance	-	22.85
Add: Transferred from Profit and loss account	40.00	17.15
Less: Capitalised for bonus issue	(40.00)	-
	-	40.00
Securities premium account		
Opening balance	3,988.96	877.30
Add: Securities premium on merger of MAFIT as at April 1, 2008	-	4.22
Add: Securities premium of MAFIT from April 1, 2008 to March 31, 2009	-	527.51
Add: Securities premium on issue of shares	10,962.55	2,656.12
Less: Capitalised for bonus issue	(300.39)	-
Less: Share issues expenses adjusted against securities premium	(228.94)	(76.19)
	14,422.18	3,988.96
Statutory reserve	-	-
Opening balance	450.75	152.90
Add: Statutory Reserve on merger of MAFIT as at April 1, 2008	-	23.60
Add: Statutory Reserve of MAFIT from April 1, 2008 to March 31, 2009	-	34.80
Add: Transferred from Profit and loss account	-	239.45
	450.75	450.75
General reserve	-	-
Opening balance	368.40	194.39
Add: General Reserve on merger of MAFIT - as at April 1, 2008	-	80.65
Add: General Reserve of MAFIT from April 1, 2008 to March 31, 2009	-	34.80
Less: Adjustment to General Reserve on merger with MAFIT	-	(61.17)
Add: Transferred from Profit and loss account	-	119.72
	368.40	368.40
	-	-
Profit & Loss Account	2,725.76	904.67
Add: Profit & Loss account on merger of MAFIT as at March 31, 2008	-	12.46
Profit & Loss Account	2,725.76	917.13
	-	-
	17,967.08	5,765.23

Manappuram General Finance & Leasing Limited		
	-	-
	-	-
Schedules to accounts	-	-
<i>(All amounts are in million Indian rupees unless otherwise stated)</i>	-	-
	As at	As at
	December 31, 2010	March 31, 2010
Schedule 3:Secured loans	-	-
	-	-
2,930,761 (Previous year - 2,619,833) 7% - 13% (Previous year 9% - 14.5%)	2,930.76	2,619.84
Secured Non-convertible Debentures of Rs. 1,000/- - Rs 1,000,000/- each redeemable at par at the end of the term of each series of debentures ranging between 1-5 years		
Add: Interest accrued and due thereon	3.46	19.52
	2,934.22	2,639.36
From bank	-	-
- Cash credit	1,154.48	257.93
- Working capital loans	32,297.44	13,400.66
From Others	-	-
- Working Capital Loans	-	200.00
Vehicle loans	10.81	2.55
(Secured by hypothecation of vehicles)	-	-
	36,396.95	16,500.50
Schedule 4:Unsecured loans	-	-
	-	-
Deposits	15.44	18.54
Debenture application money	-	2.49
Inter-Corporate Deposits	1.69	2.84
Commercial Paper	913.40	650.73
Subordinate bond	1,628.44	1,165.14
Subordinate debt	1,000.00	-
Interest Accrued and Due	7.83	16.38
	3,566.80	1,856.12

Manappuram General Finance & Leasing Limited

Financial Statements for the period ended December 31, 2010

Schedules to accounts

(All amounts are in Indian rupees unless otherwise stated)

Schedule 5: Fixed Assets

Asset	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As on April 1, 2010	Additions	Deletions	As on December 31, 2010	As on April 1, 2010	For the Period	Sale Adj	As on December 31, 2010	As on December 31, 2010	As on March 31, 2010
Computer Equipment	168.81	118.79	7.25	280.35	62.68	31.53	4.68	89.53	190.82	106.14
Office Equipments	60.19	52.67	0.25	112.62	13.60	18.30	0.15	31.76	80.86	46.59
Vehicles	9.55	13.00	1.46	21.09	2.52	1.10	0.70	2.92	18.17	7.03
Furniture and Fittings	383.90	384.60	0.27	768.23	56.38	42.68	0.20	98.86	669.37	327.52
Land	31.32	-	-	31.32	-	-	-	-	31.32	31.32
Buildings	15.12	-	-	15.12	0.41	0.19	-	0.60	14.52	14.71
Plant & Machinery	0.90	0.33	-	1.23	0.02	0.05	-	0.07	1.16	0.88
	-	-	-	-	-	-	-	-	-	-
Total	669.79	569.39	9.23	1,229.95	135.61	93.85	5.73	223.73	1,006.22	534.17
Computer software	46.03	12.70	-	58.73	12.48	5.89	-	18.37	40.36	33.55
Capital Work in Progress	1.23	111.05	-	112.28	-	-	-	-	112.28	1.23
Grand Total	717.05	693.14	9.23	1,400.96	148.09	99.74	5.73	242.10	1,158.85	568.96
Figures for the previous year	356.88	369.11	8.94	717.05	77.88	74.08	3.86	148.09	568.96	-

Manappuram General Finance & Leasing Limited	-	-
	As at	As at
	December 31, 2010	March 31, 2010
Schedules to accounts	-	-
<i>(All amounts are in million Indian rupees unless otherwise stated)</i>	-	-
Schedule 7: Investments	-	-
Long Term Investments	-	-
<i>(Quoted, at cost)</i>	-	-
A. Other than trade	-	-
32,000 (Previous year - 32,000) units of Rs. 100 each in 7.38% Govt. of India Loan	3.15	6.15
Current Investments - Trade (Quoted, at lower of cost and market value)	-	-
1,629 units (previous year - 1,629) of Rs. 20.46 each in Sundaram Mutual Fund	-	0.03
40000000 (previous year - Nil) of Rs. 10 each in State Bank of India - Debt Fund Series - 370 Days - 7- Growth	400.00	-
Nil (previous year - 279,730) of Rs. 1,001.29 each in Reliance Money Manager Fund - Institutional Option - Daily Dividend	-	280.09
Nil (previous year - 13,978,308 units) of Rs. 10.0179 each in DWS Ultra Short Term Fund - Institutional Daily Dividend - Reinvest	-	140.03
Nil (previous year - 98,035,440 units) of Rs. 10 each in LICMF - Floating Rate Fund - Short term plan - Daily Dividend Plan	-	980.35
	-	-
Investment in Companies	0.05	0.05
	403.20	1,406.71

Manappuram General Finance & Leasing Limited	-	-
	As at	As at
	December 31, 2010	March 31, 2010
Schedules to accounts	-	-
<i>(All amounts are in million Indian rupees unless otherwise stated)</i>	-	-
Schedule 8:Cash and bank balances	-	-
Cash on hand	1,314.71	644.98
Balances with scheduled banks	-	-
- on current accounts	524.47	841.12
- on deposit accounts	2,106.81	1,193.85
- on unpaid dividend accounts	2.13	2.13
	3,948.12	2,682.07
Schedule 9:Other current assets	-	-
Interest accrued	3,271.05	1,827.89
Stock of foreign currency	0.06	-
Stock of gold coins etc.	82.43	48.53
Others	1.64	2.46
	3,355.17	1,878.88

Schedule 10:Loans and advances	-	-
	-	-
Secured, considered good	-	-
Loans:	-	-
- Gold	49,999.63	18,456.23
- Hypothecation	29.35	172.38
- Stock on Hire	1.00	8.24
- Others	64.48	57.52
Unsecured, considered good	-	-
Advances recoverable in cash or kind or for value to be received	190.08	62.15
Advance tax (net of provision for tax)	150.33	-
Deposits	300.93	150.61
	<hr/>	<hr/>
	50,735.81	18,907.14
Secured, considered doubtful	-	-
Loans:	-	-
- Gold	126.59	56.03
- Hypothecation	181.83	114.40
- Stock on Hire	17.05	14.15
- Others	5.98	5.73
Unsecured, considered doubtful	-	-
Advances recoverable in cash or kind or for value to be received	1.81	1.81
	<hr/>	<hr/>
	333.26	192.11
Less: Provision for doubtful loans and advances	333.26	192.11
	<hr/>	<hr/>
	50,735.81	18,907.14

Manappuram General Finance & Leasing Limited		
	-	-
Schedules to accounts	-	-
<i>(All amounts are in million Indian rupees unless otherwise stated)</i>	-	-
	As at	As at
	December 31, 2010	March 31, 2010
Schedule 11: Current liabilities	-	-
Sundry creditors for expenses	255.00	148.81
Book overdraft	4.76	6.68
Interest accrued on loans	181.82	169.11
Unmatured finance charges	47.83	339.17
Sundry deposits	12.08	20.08
Investor Education and Protection Fund shall be credited by following amounts (as and when due)	-	-
a) Unpaid dividends	2.13	2.13
b) Unpaid matured Deposits	-	4.58
Other liabilities	316.63	119.72
	820.24	810.28
	-	-
* There are no dues outstanding to any enterprises covered under Micro, Small and Medium Enterprises Development Act, 2006, based on the information available with the Company during the period and as at December 31, 2010 and March 31, 2010.	-	-
Schedule 12: Provisions	-	-
Provisions for taxation (net of advance tax and tax deducted at source)	-	6.13
Provision for standard assets	125.23	-
Proposed final dividend	-	170.19
Tax on proposed dividend	-	28.27
	125.23	204.60

Manappuram General Finance & Leasing Limited**Schedules to accounts***(All amounts are in million Indian rupees unless otherwise stated)*

	Period ended December 31, 2010	Year ended March 31, 2010
Schedule 13:Income from services		
Interest and other income from		
- Gold and other loans	7,424.56	4,575.15
- Business loans	0.71	2.24
- Personal loans	0.31	4.36
- Hypothecation and hire purchase loans	59.79	90.86
- Others	3.91	2.49
Income from fee based activities	-	-
- Money transfer	15.57	21.26
- Others	0.87	3.41
	7,505.72	4,699.78
Schedule 14:Other income		
Interest (gross)	80.50	66.26
Foreign exchange gain (net)	0.02	(0.01)
Bad debts recovered	2.60	3.55
Others	21.91	12.44
	105.02	82.24

Schedule 15: Personnel expenses

Salaries, wages and bonus	911.74	492.87
Contribution to provident and other funds	103.94	41.37
Staff welfare expenses	4.20	2.16
	1,019.88	536.39

Schedule 16: Operating and other expenses

Rent	218.09	133.27
Electricity	23.91	18.29
Insurance	-	-
Travel and conveyance	60.55	53.79
Communication expenses	23.60	14.74
Advertisement	824.86	482.81
Directors sitting fees	0.95	0.92
Repairs and maintenance		
- Vehicles	1.35	1.56
- Others	35.08	17.64
Legal and professional fees	57.21	24.42
Security charges	96.05	54.90
Rates and taxes	23.48	9.96
Printing and stationery	23.27	17.65
Bad debts	28.37	53.42
Provision for loans and advances	141.15	88.58
Provision for standard assets	125.23	-
Miscellaneous expenses	59.87	28.81
	1,743.01	1,000.76

Manappuram General Finance & Leasing Limited

Schedules to accounts

(All amounts are in million Indian rupees unless otherwise stated)

Schedule 17: Financial expenses

Interest

- on Debentures	221.76	288.69
- on Deposits	1.19	3.84
- on Bank Borrowings (OD,WCDL,STL etc.)	1,357.71	812.93
- on Subordinate debts	145.47	134.78
- on Commercial Papers	222.38	57.47
- Others	0.78	6.83
Bank and other charges	92.00	64.69
	2,041.30	1,369.23

Recent Developments.

- Rs 10 bn. raised as capital through Qualified Institutional Placement.
- Short term debt/Commercial Paper rating got enhanced from 10 bn. to 20 bn.(P1+ from Crisil)
- Opened 402 branches during the quarter thereby taking the total branch strength to 1795
- Gold loan outstanding crossed 60 bn. during the quarter.
- Unutilised credit facilities (including CPs) over 34 bn. as on 31st Dec 2010.

Notes

- In the following part of the presentation Assigned Portfolio and Assignment expenditure has been added back to the financials for the purpose of performance and ratio analysis.
- Finance charges include Assignment expenditure of Rs 523 Mn. on portfolio assigned and the same amount has been added to Gross Service Income . Ratios have been worked out after factoring the same.
- Similarly, for calculating Gross and Net NPA , assigned loan assets have been added back in order to have a better understanding of Asset Quality.
- The following financial information is derived from management information systems and has not been audited or reviewed by our auditors. We cannot assure you that such financial information, if audited or reviewed, will not result in any variance. Investors are cautioned that the financial statements for the period may not be accurate.

Particulars	As per Financials	Assigned	Total
Gross Income	7611	523	8134
Finance Charges	2041	523	2564
Loans and Advances	50735	14242	64977

Financial Highlights





SL No	Particulars	Qtr 3 2009-10	Qtr 3 2010-11	% of Change Q - Q	Qtr 2 2010-11	% of Change Sequential
1	Operating Income (in millions)	1450	3522	143	2625	34
2	PAT (in millions)	350	745	113	601	24
3	AUM (in millions)	22600	64978	188	49558	31
4	Customers (in mns)	0.49	1.02	108	0.83	23
5	Cost of Borrowing	11.79%	9.15%	(22)	8.44%	8
6	Return on Assets	4.91%	4.48%	(9)	5.17%	(13)
7	Return on Equity	41.61%	21.74%	(48)	33.10%	(34)
8	Leverage	7.02	4.05	(42)	5.74	(29)
9	Head Count(No)	5641	14670	160	11503	28

Financial Highlights

SL No	Particulars	Qtr 3 2009-10	Qtr 3 2010-11	% of Change Q - Q	Qtr 2 2010-11	% of Change Sequential
10	Bad Debts & Provisions (in mns)	38	216*	468	47	360
11	CAR (Adjusted for YTD profit)	15.49%	32.45%	109	20.84%	56
12	Opex /Average Assets	8.39%	6.77%	(19)	7.97%	(15)
13	Opex/Income	26.81%	28.60%	7	32.44%	(12)
14	Net NPA (Gold Loan)	0.12%	0.14%	17	0.11%	27
15	Bank & CP Credit Lines (in millions)	31289	84412	170	58110	45
16	Gold stock (MT)	19.83	46.57	135	37.20	25
17	Incremental Gold Loan Growth	4520	15580	245	15660	(1)
18	Customer Growth	0.051	0.197	286	0.188	5

* Includes provision on standard assets

Highlights

Particulars	Qtr Ended Dec 09 (Rs. In Million)	Qtr Ended Dec 10 (Rs. In Million)	Increase %
Net Profit	350	745	 113
Income	1450	3522	 143
AUM	22600	64978	 188
Net Worth	3216	18800	 485

Balance Sheet – Grown by 30% during the qtr. (Rs. In Million)

Particulars	30.09.2010	31.12.2010	Increase %
Cash and Bank Balances	1,924	1,839	(4)
Investments	6	403	6,617
Loans and Advances	49,558	65,161	31
Fixed Assets	876	1,159	32
Other Assets	4,701	5,464	16
Total	57,065	74,026	30
Capital	714	833	17
Reserves & Surplus	7,569	17,967	137
Assignment	11,879	14,242	20
Borrowings	35,741	39,964	12
Other Liabilities & Provisions	1,162	1,020	(12)
Total	57,065	74,026	30

Balance Sheet – Grown by 162% in one year (Rs. In Million)

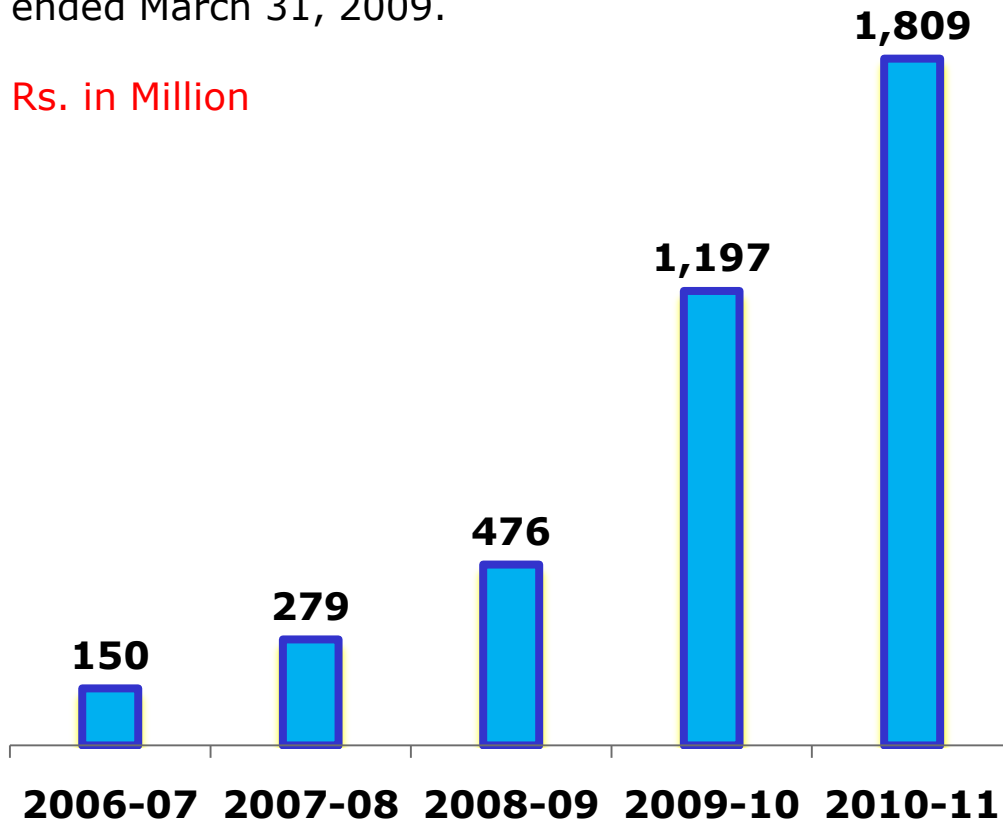
Particulars	31.12.2009	31.12.2010	Increase %
Cash and Bank Balances	2,388	1,839	(23)
Investments	6	403	6,617
Loans and Advances	22,463	65,161	190
Fixed Assets	491	1,159	136
Other Assets	2,889	5,464	89
Total	28,237	74,026	162
Capital	242	833	244
Reserves & Surplus	2,974	17,967	504
Assignment	5,084	14,242	180
Borrowings	19,139	39,964	109
Other Liabilities & Provisions	798	1,020	28
Total	28,237	74,026	162

Profit After Tax

Y-o-Y Comparison

YTD profit for the year 2010-11 was Rs. 1809 Million, up 51%, as against 1197 for the year ended March 31, 2009.

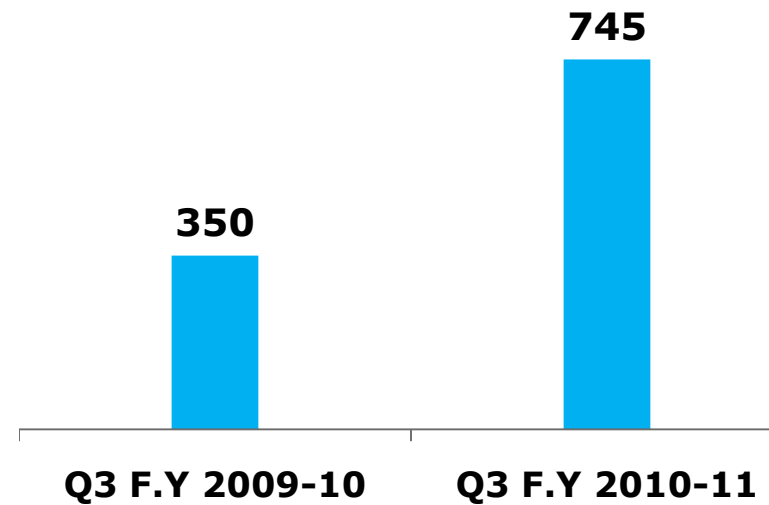
Rs. in Million



Q-o-Q Comparison

Net profit for the quarter ended Dec 31, 2010 was Rs. 745 Million, up 113%

Rs. In Million

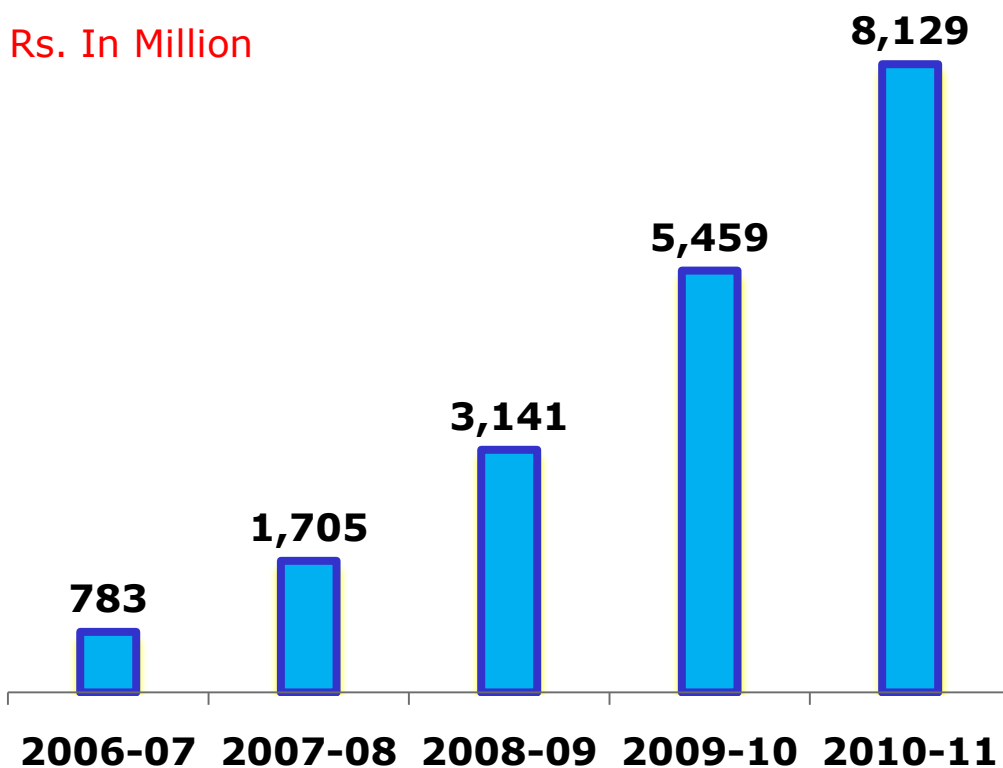


Gross Income

Y-o-Y Comparison

YTD Gross income for the year , 2010-11 was Rs. 8129 Million, up by 49%, as against 5459 for the year ended March 31, 2009.

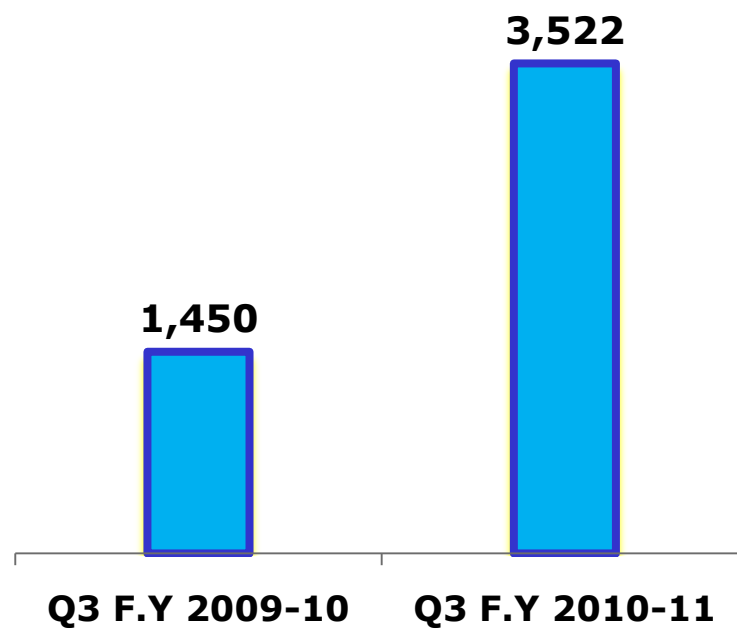
Rs. In Million



Q-o-Q Comparison

Gross income for the quarter ended Dec 31, 2010 was Rs. 3522 Million, up 143%, as against 1450 Million for the quarter ended Dec 31, 2009.

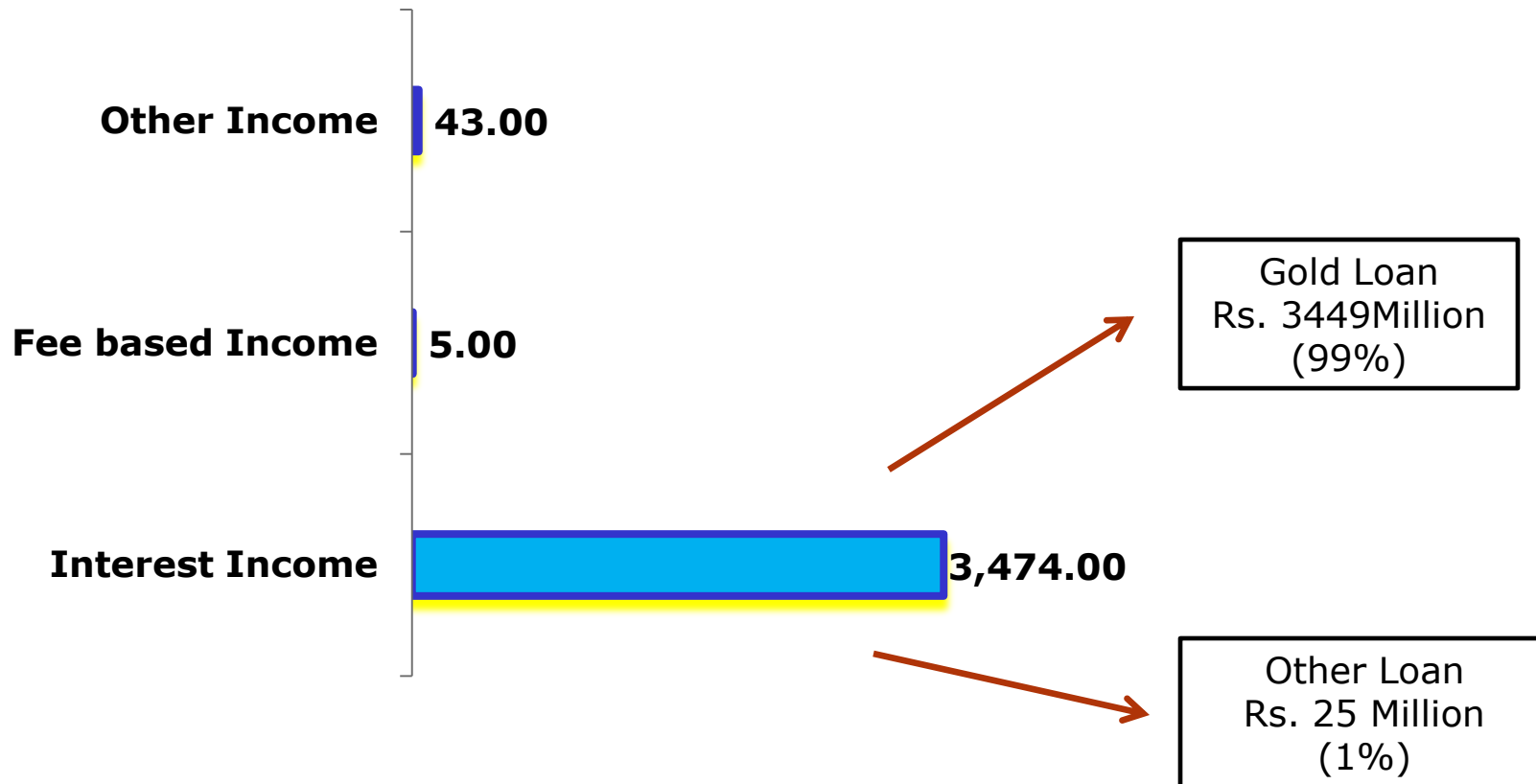
Rs. In Million



Income Spread

Gross income for the qtr ended Dec 31, 2010 was Rs. 3522 Mn. Gold Loan Contributing 99% of interest income.

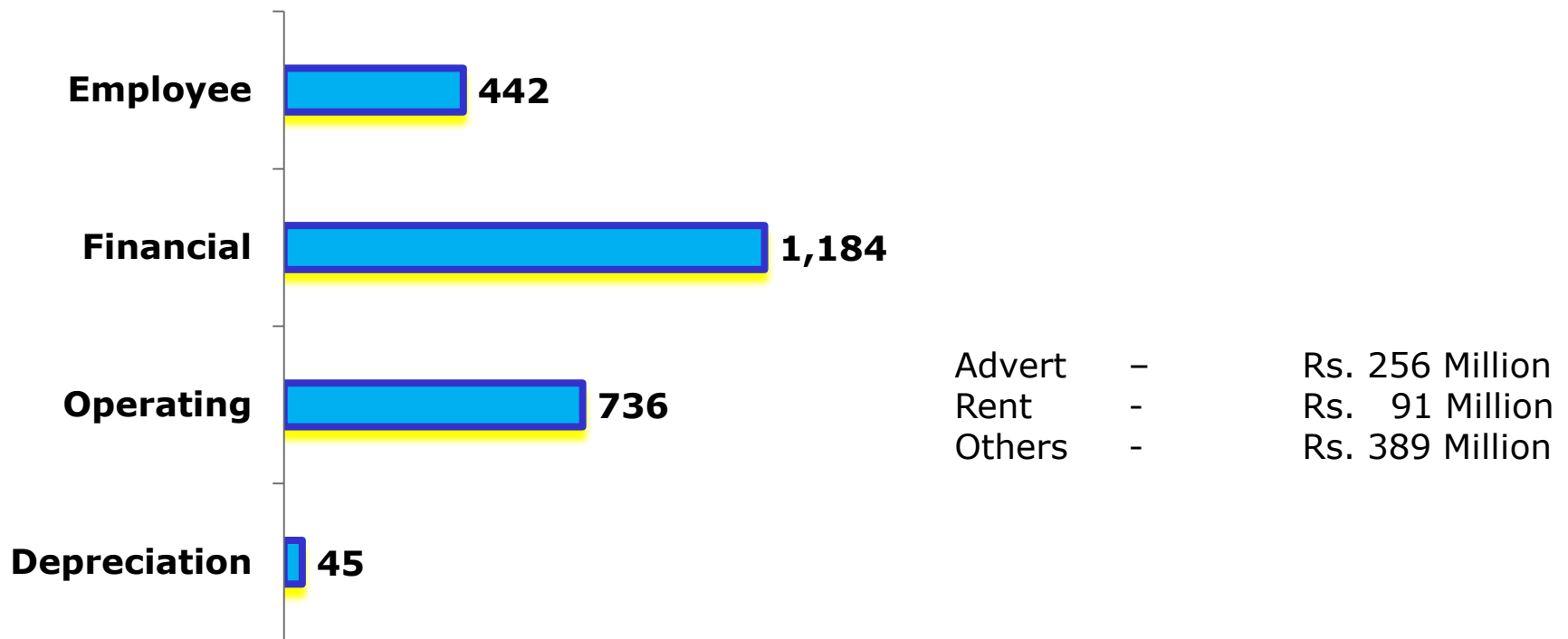
Rs. in Million



Expense Spread

Total expense for the qtr ended Dec 31, 2010 was Rs. 2407 Million

Rs. In Million



Business Mix

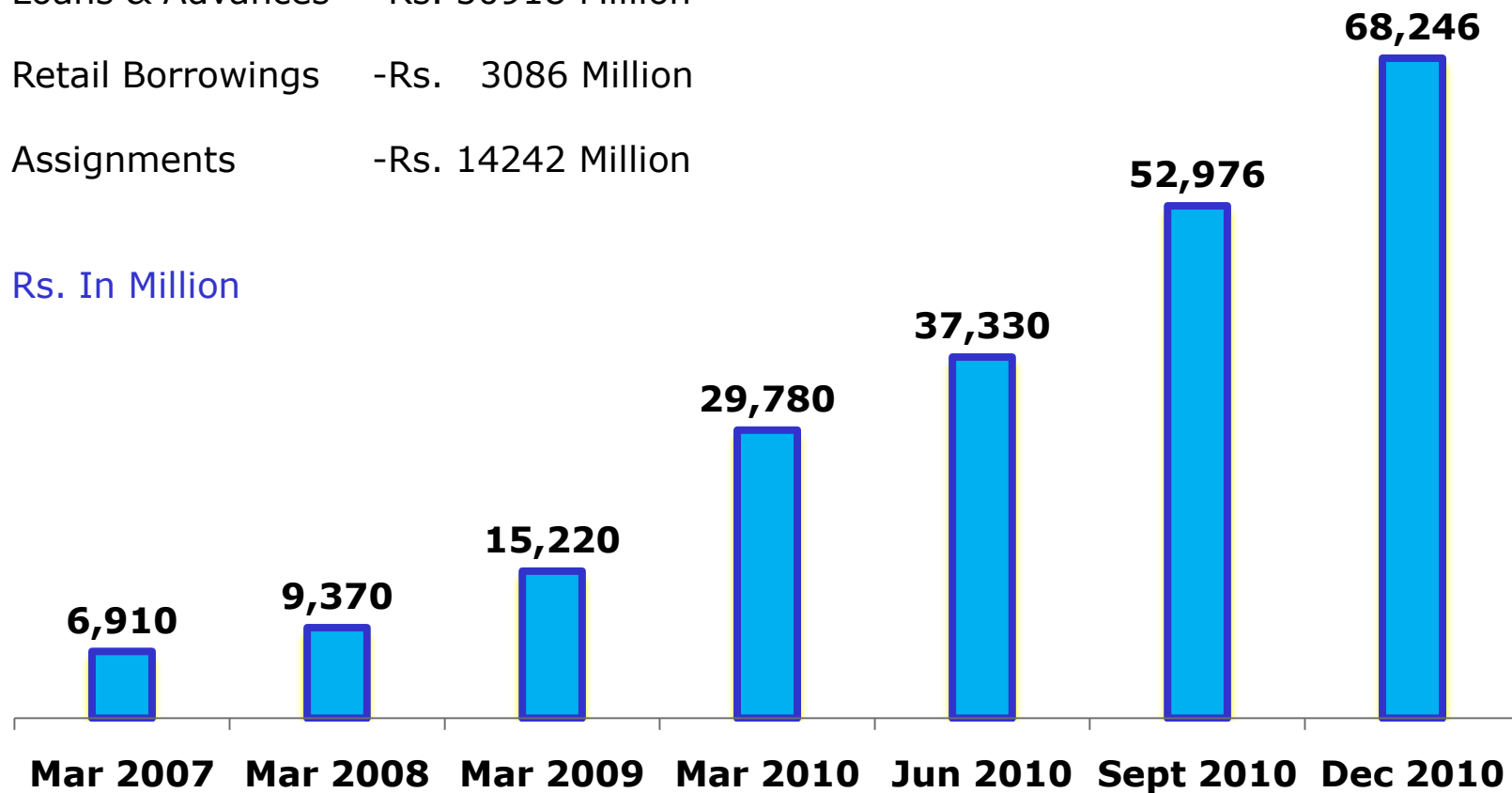
Total business as on the qtr ended Dec 31, 2010 was Rs. 68246 Mn registering a growth of 15270 Mn. for the qtr.

Loans & Advances -Rs. 50918 Million

Retail Borrowings -Rs. 3086 Million

Assignments -Rs. 14242 Million

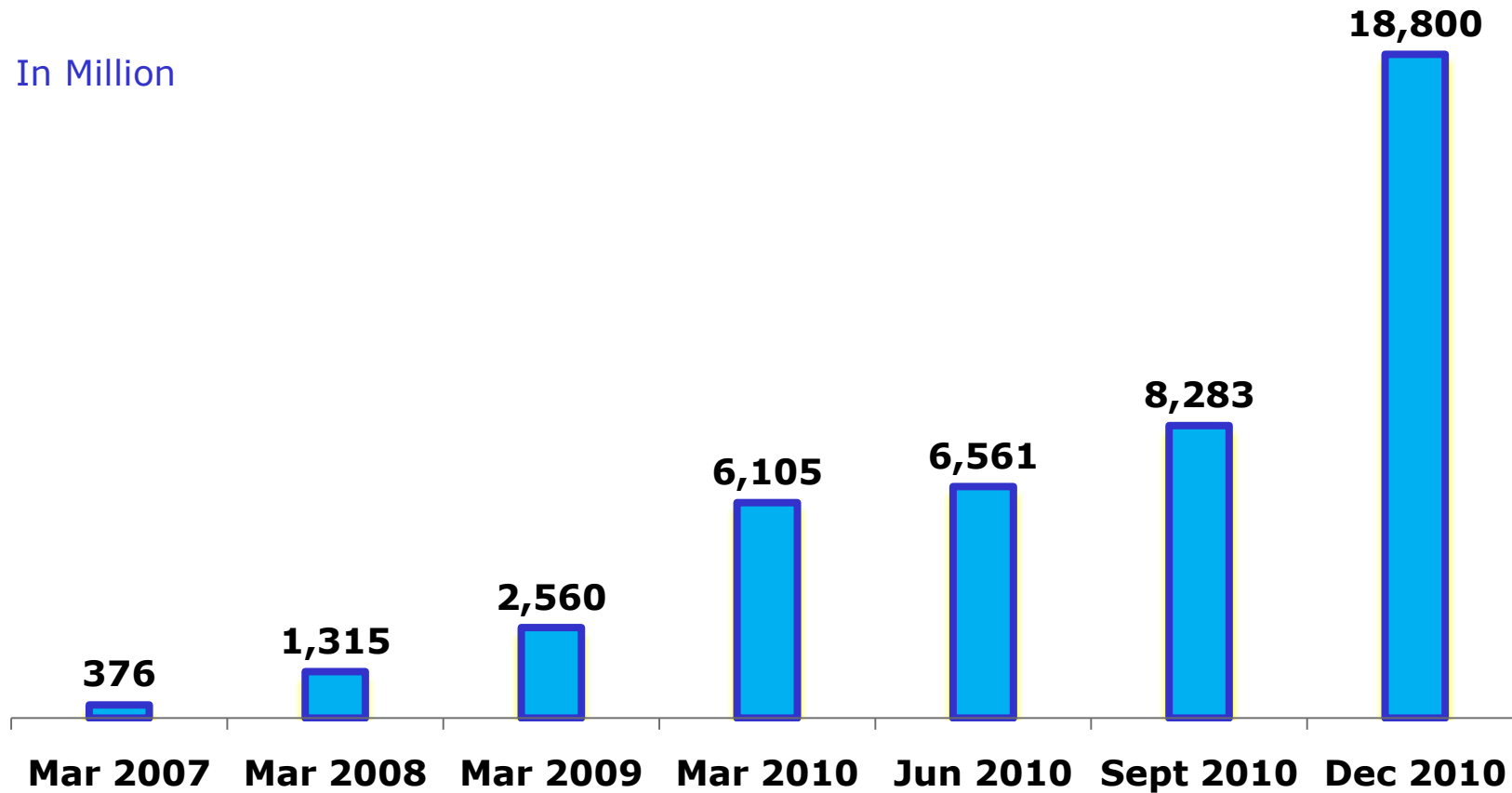
Rs. In Million



Net worth

Net worth as on Dec 31, 2010 was Rs. 18800 Million. Rs 10 Billion capital raised during the quarter through Qualified Institutional Placement.

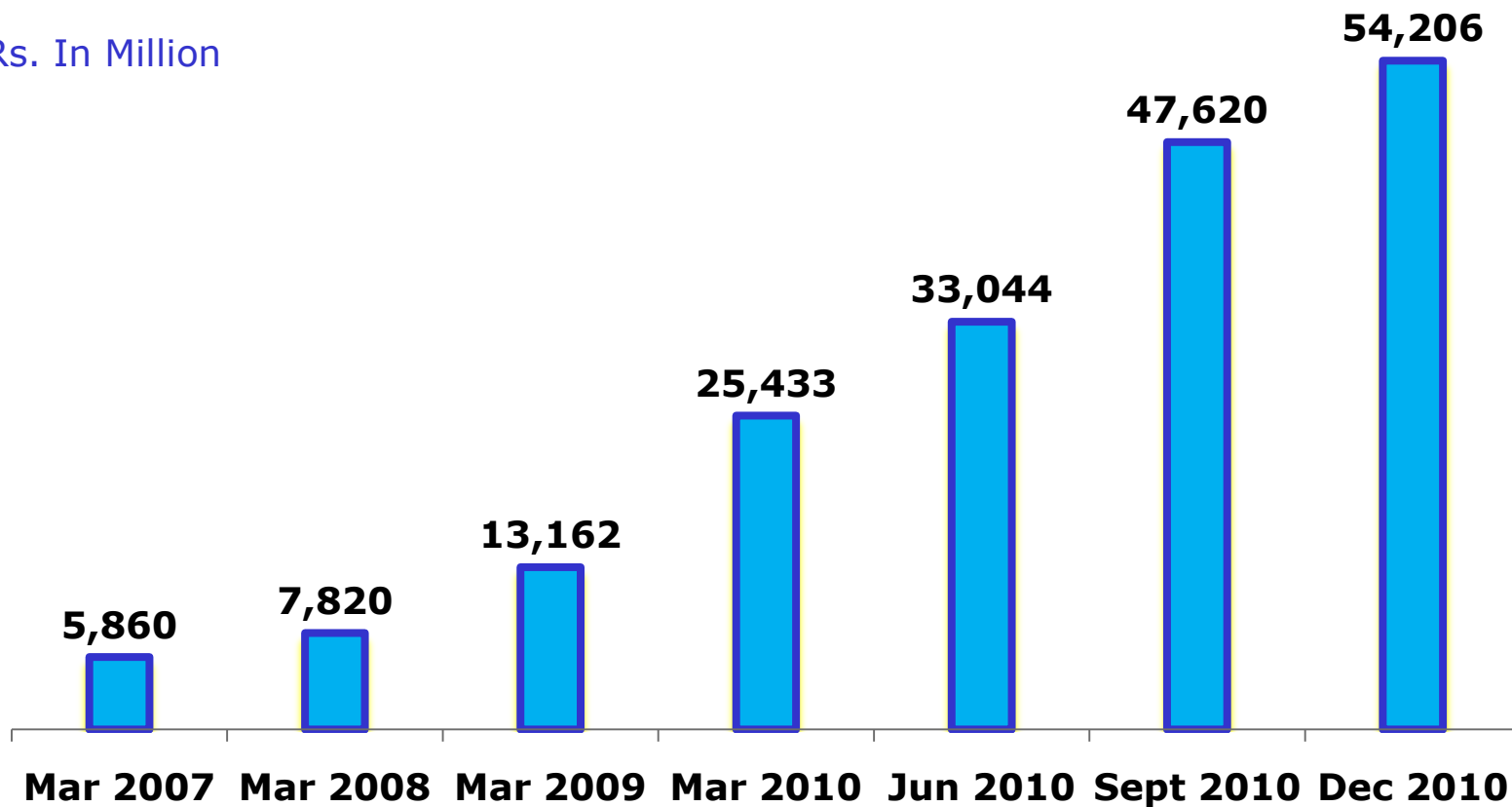
Rs. In Million



Borrowings including Assignments

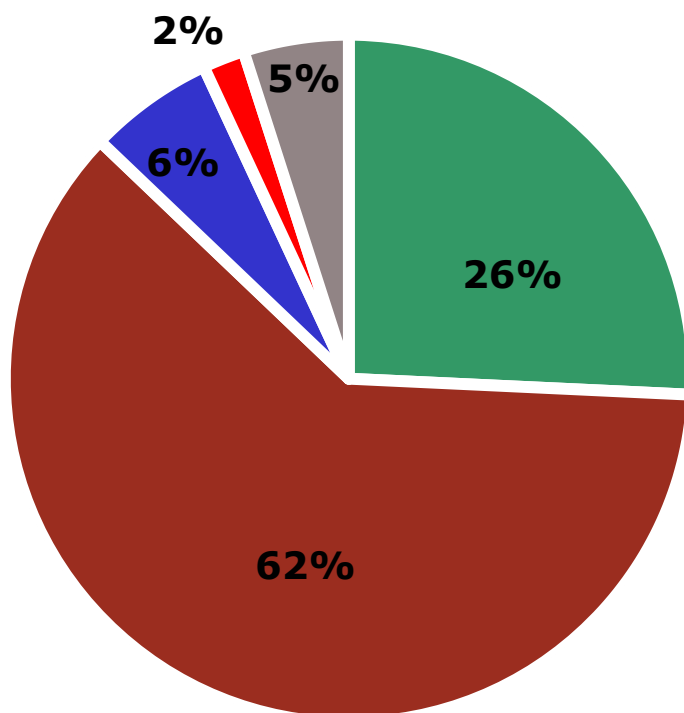
Borrowings & Assigned Portfolio as on Dec 31, 2010 was Rs. 39964 Million and 14242 Mn. respectively , aggregating to Rs 54206 Mn.

Rs. In Million



Credit Lines

Borrowings for the qtr ended Dec 31, 2010 was Rs. 54206 Million.

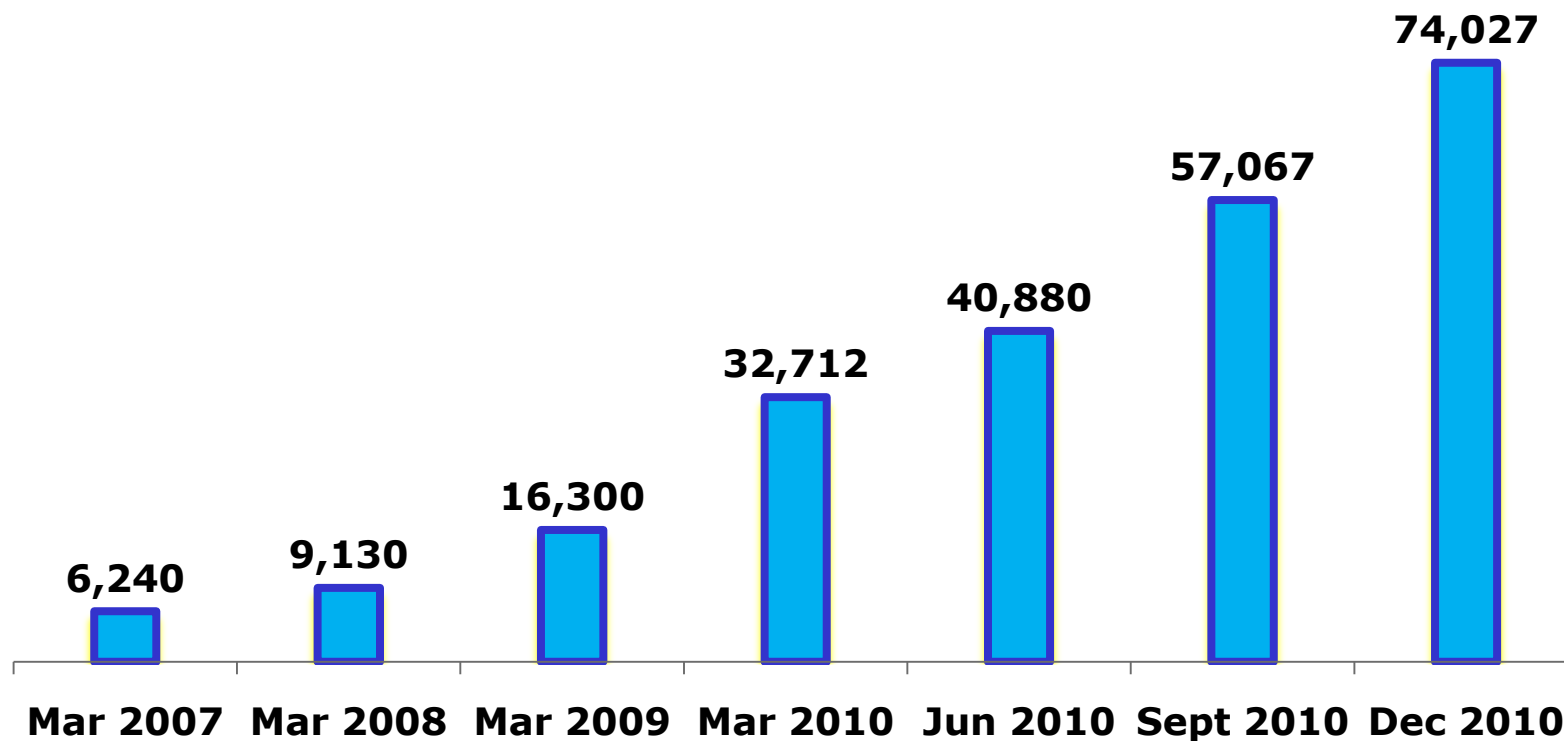


<u>Particulars</u>	<u>Rs. In Million</u>
Securitization/Assignment	14242
OD,WCDL,STL	33452
Retail Borrowings	3088
Commercial Paper	913
Others	2511
Total	54206

Total Assets

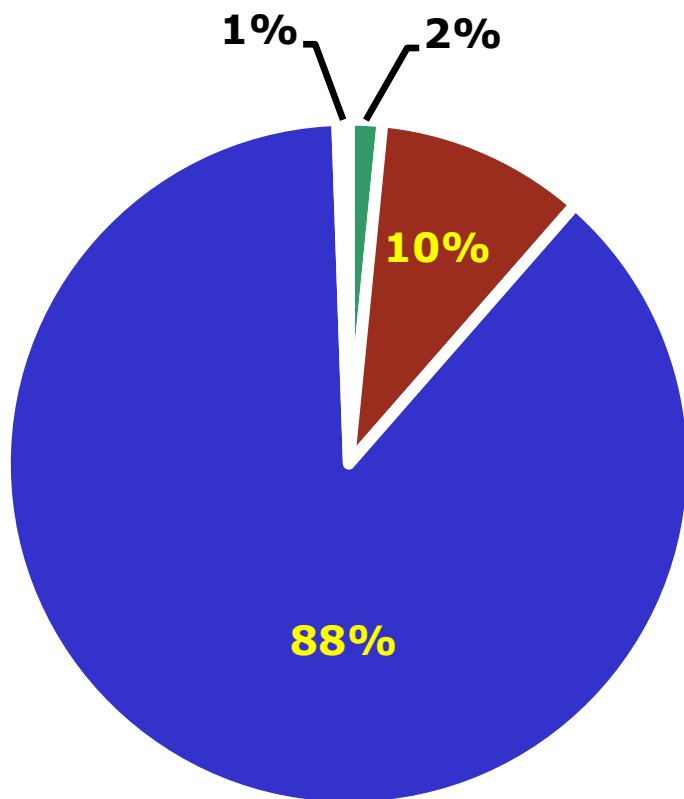
Total assets for the period ended Dec 31, 2010 was Rs. 74027 Million, up 30%, during the qtr.

Rs. in Million



Asset Portfolio

Total assets for the qtr ended Dec 31, 2010 was Rs. 74027 Million.

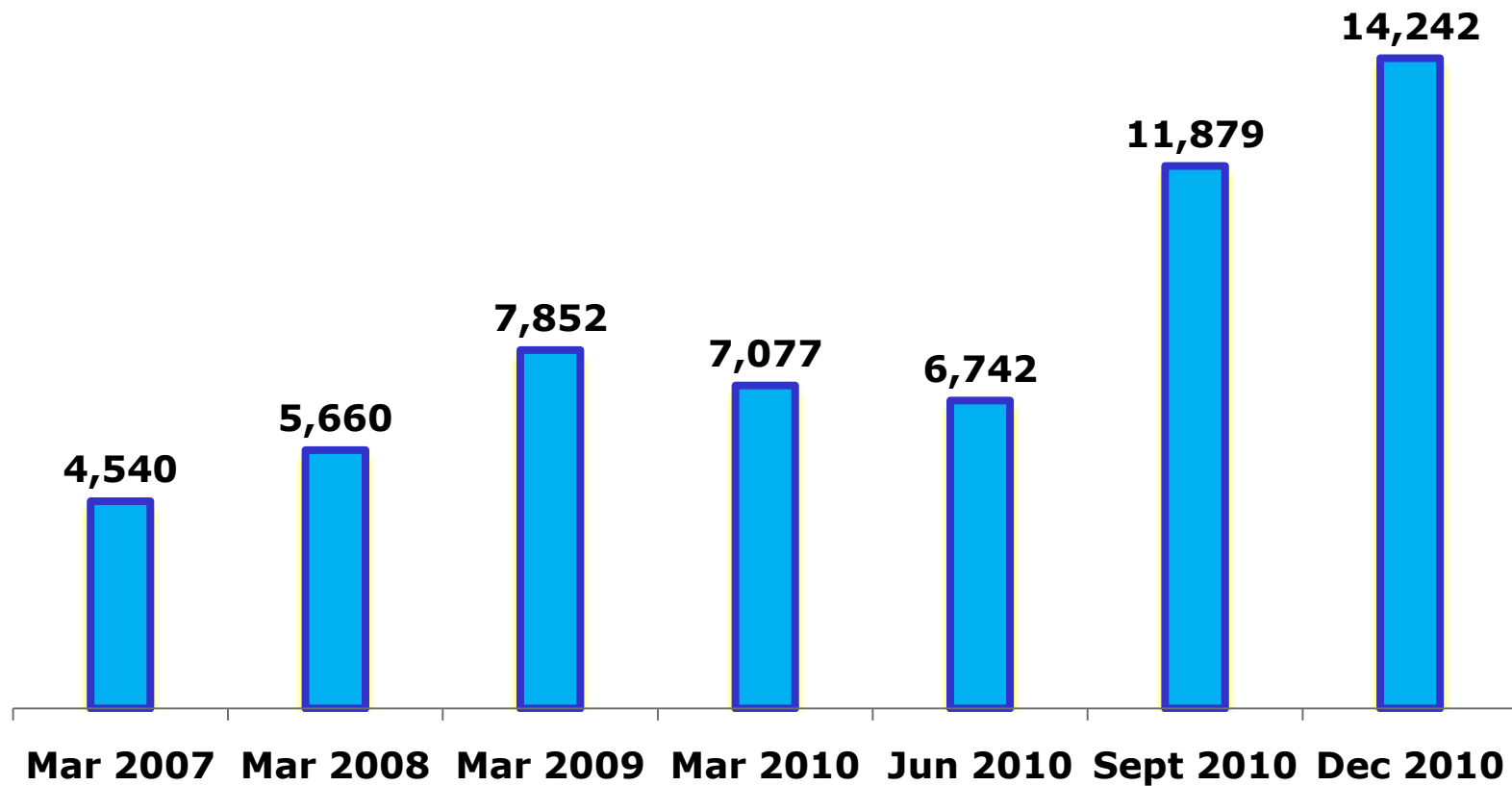


<u>Particulars</u>	<u>Rs. In Million</u>
Fixed Asset	1159
Current Asset	7303
Advances	65162
Investment	403
Total	74027

Assignments

Assignments for the qtr ended Dec 31, 2010 was Rs. 14242 Million.

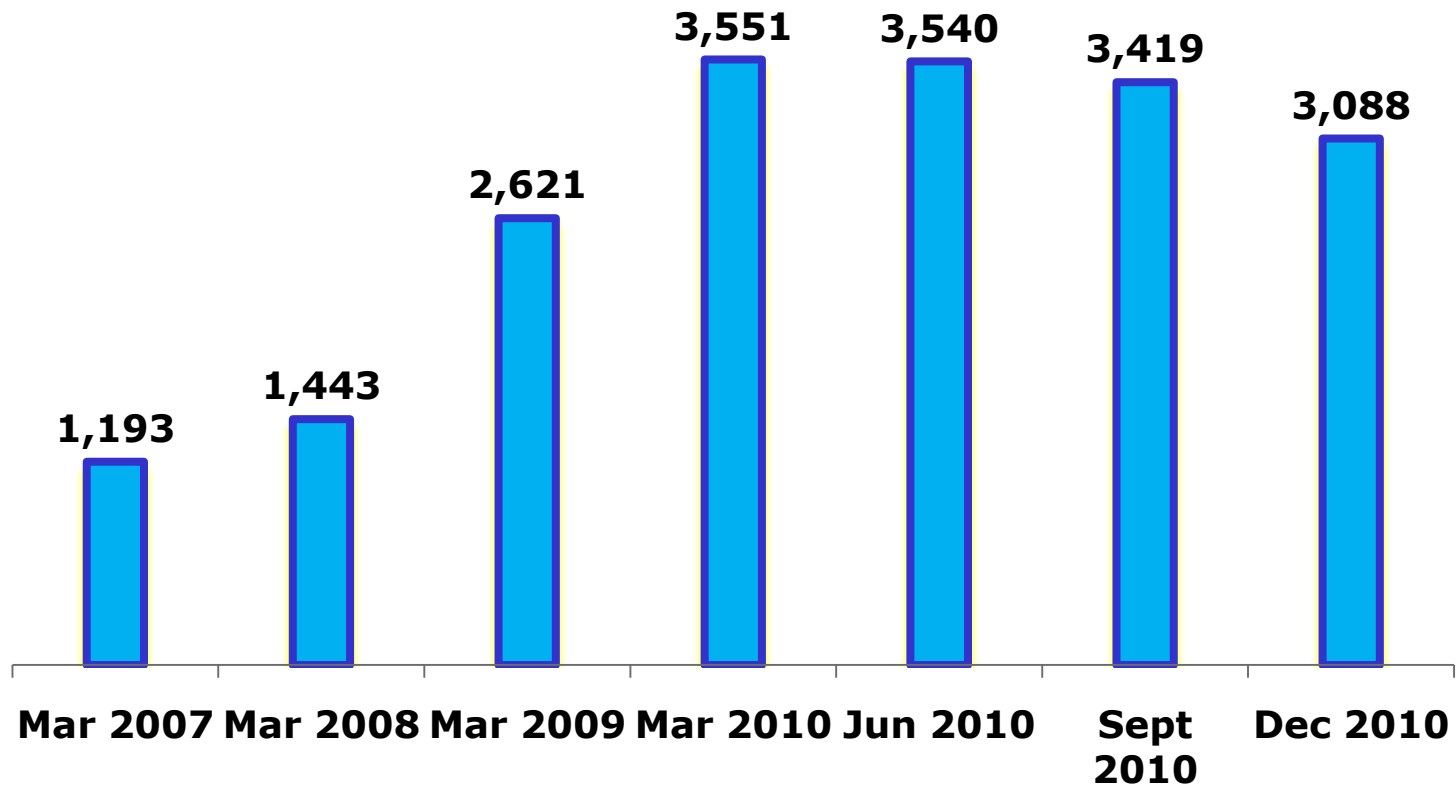
Rs. In Million



Retail Borrowings

Retail borrowings for the qtr ended Dec 31, 2010 was Rs. 3088 Million.

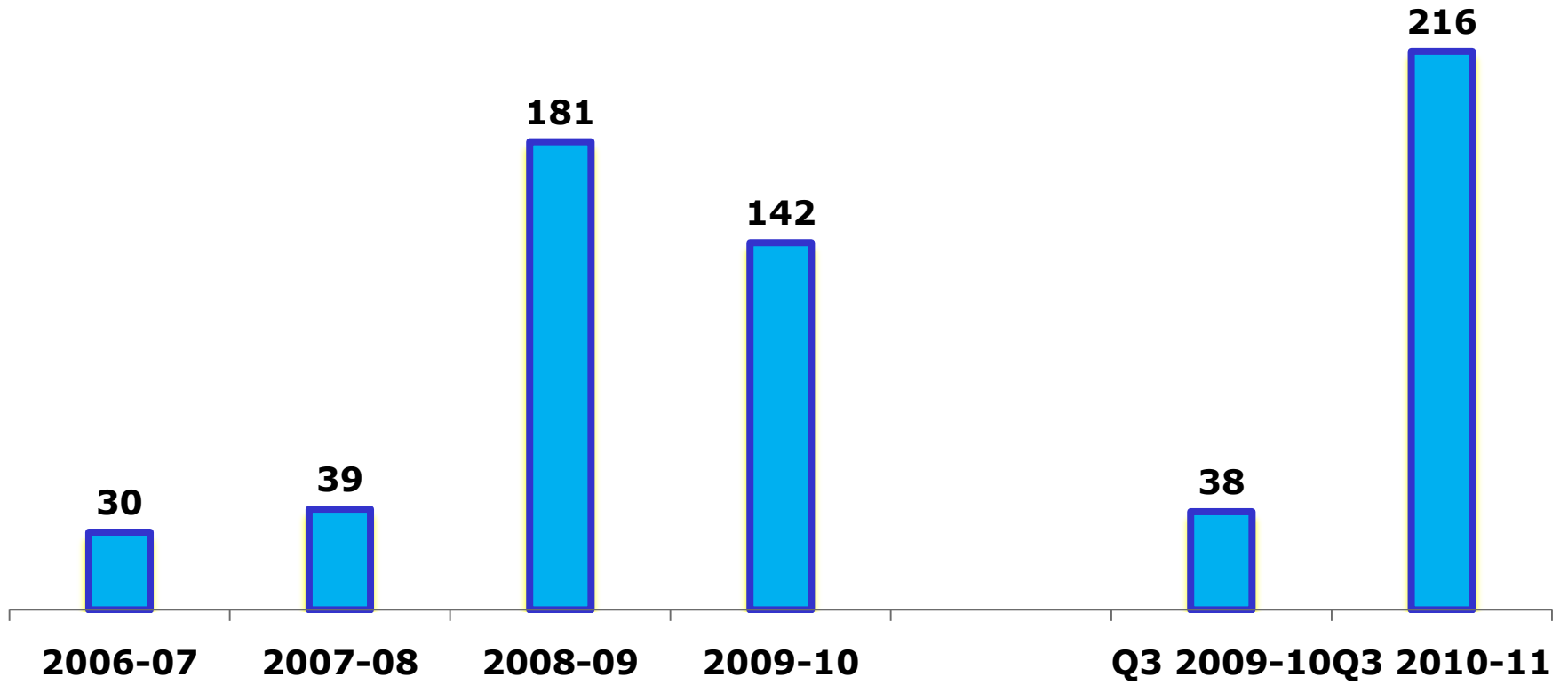
Rs. In Million



Bad Debts & Provisions

Bad debts & Provisions for the qtr ended Dec 31, 2010 was Rs. 216 Million, charged 0.25% provision on Standard Assets.

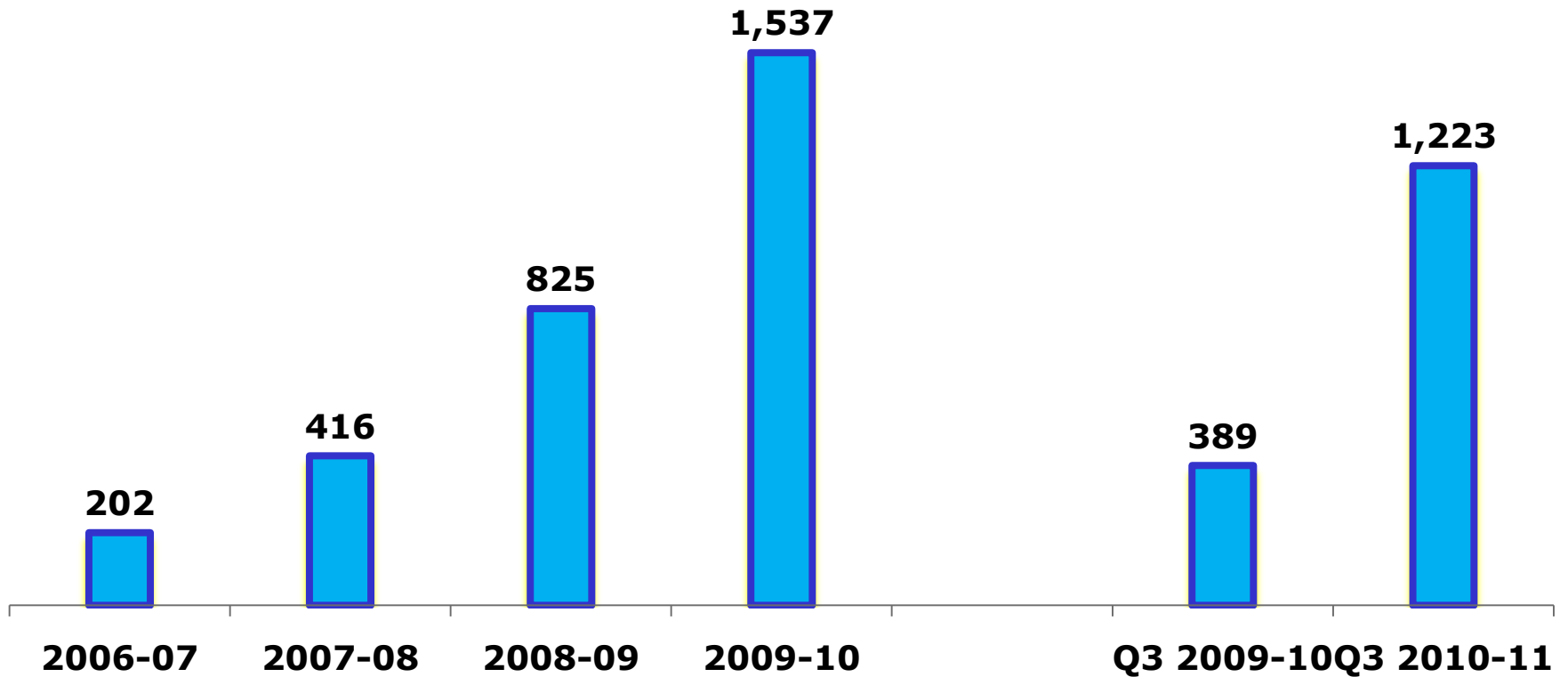
Rs. in Million



Operating Expenditure

Operating Expenditure including salary cost for the qtr ended Dec 31, 2010 was Rs. 1223 Million, up 214%, as against 389 Million for the qtr ended Dec 31, 2009.

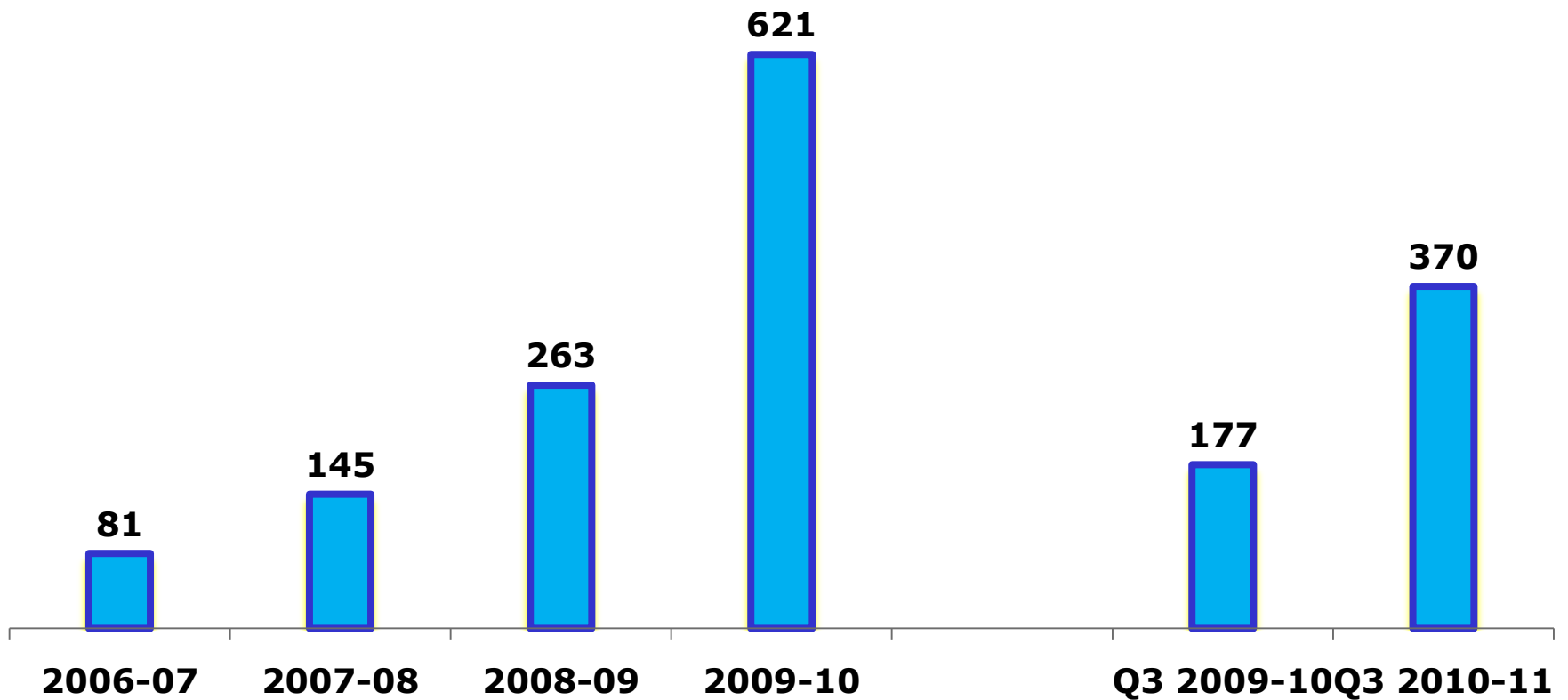
Rs. in Million



Full Tax Paying Company

Income Tax for the qtr ended Dec 31, 2010 was Rs. 370 Million, up 109%, as against 177 Million for the qtr ended Dec 31, 2009.

Rs. in Million



Social Dividend

Health Insurance for BPL families;

Manappuram Finance through Manappuram Foundation has provided free health insurance for 20,000 identified families in the Nattika Assembly constituency. The policy covers their medical expenses up to an annual limit of Rs. 60,000, with “cashless” treatment made available at some of the leading hospitals in Thrissur District.



Thank You