



# MANAPPURAM<sup>®</sup> FINANCE LIMITED



Make Life Easy

Ref: Sec/SE/ 910 /16-17  
08<sup>th</sup> February 2017

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**National Stock Exchange of India Limited**  
5th Floor, Exchange Plaza  
Bandra (East) ,  
Mumbai – 400 051

Dear Sir,

**Sub: Un Audited Consolidated and Standalone Financial Results and Limited Review Report for the quarter ended 31.12.2016 under regulation 33 of SEBI (LODR) Regulations, 2015**


**Ref: Company Scrip Code: 531213, Symbol: MANAPPURAM**

We herewith submit Un Audited Consolidated and Standalone Financial Results and the Limited Review Report for the quarter ended 31<sup>st</sup> December 2016 in the prescribed format as required under Reg.33 of SEBI (LODR) Regulations, 2015. The figures were reviewed by the Audit Committee of the Company and approved by the board of directors at their meeting held on 08<sup>th</sup> February 2017.

We would request you to take on record the above.

Thanking You.

Yours Faithfully,  
**For Manappuram Finance Limited**

  
**Ramesh Periasamy**  
Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valappad, Thrissur, Kerala - 680 567, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



(Rupees in lakhs except EPS data)

**STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016**

PART I: SN	Particulars	Consolidated Results												Standalone Results				
		Quarter Ended			Nine Month ended			Year Ended			Quarter Ended			Nine Month ended			Year Ended	
		31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	30-Sep-16 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited		
1	Income from operations (a) Revenue from operations (b) Other operating income <b>Total income from operations</b>	89,773.20 278.20 90,051.40	83,929.30 296.30 84,225.60	61,300.30 319.90 61,620.20	248,036.50 853.20 248,889.70	169,864.60 911.60 170,776.20	234,896.30 1,126.80 236,023.10	78,845.20 193.40 79,038.60	75,150.20 242.00 75,392.20	57,089.00 301.30 57,390.30	221,148.60 681.90 221,830.50	160,016.50 833.80 160,850.30	220,266.80 1,041.00 221,307.80					
2	Expenses (a) Employee benefits expenses (b) Depreciation and amortisation expense (c) Advertisement expenses (d) Rent (e) Security charges (f) Provisions and write offs (g) Other expenses <b>Total expenses</b>	12,520.40 1,591.40 734.40 2,834.60 1,689.90 3,517.40 4,480.00 27,368.10	13,116.70 1,559.60 1,706.30 2,765.40 251.20 1,752.70 4,587.10 25,739.00	11,227.70 1,437.40 1,419.00 2,561.60 1,121.90 966.40 3,989.50 22,723.50	37,603.90 4,699.10 3,455.70 8,342.40 2,229.40 6,859.60 13,357.90 76,548.00	31,865.70 4,011.20 4,686.60 7,447.60 3,562.80 2,958.30 10,835.00 65,367.20	43,009.00 5,578.10 5,702.20 10,058.80 4,354.70 4,233.50 14,356.70 87,293.00	10,308.80 1,456.00 733.70 2,602.30 1,688.30 2,794.70 3,595.70 23,179.50	11,016.23 1,460.80 1,704.80 2,583.10 249.60 1,338.50 3,789.60 22,142.63	10,148.60 1,363.60 1,401.60 2,473.00 1,121.30 664.70 3,584.40 20,757.20	31,682.70 4,389.10 3,451.60 7,778.00 2,225.50 5,476.00 11,127.50 66,130.40	29,549.00 3,862.50 4,659.90 7,282.60 3,559.80 2,337.90 9,928.60 61,180.30	29,549.00 3,862.50 4,659.90 7,282.60 3,559.80 2,337.90 9,928.60 61,180.30	39,621.60 5,308.90 5,671.00 9,799.80 4,350.50 3,247.20 13,212.20 81,211.20				
3	Profit from Operations before Other Income, finance costs and exceptional items(1-2)	62,683.30	58,486.60	38,896.70	172,341.70	105,409.00	148,730.10	55,859.10	53,249.57	36,633.10	155,700.10	99,670.00	140,096.60					
4	Other income	468.40	615.40	297.10	1,451.60	798.80	1,100.40	32.10	69.93	54.20	102.80	127.10	181.10					
5	Profit before finance costs and exceptional items (3+4)	63,151.70	59,102.00	39,193.80	173,793.30	106,207.80	149,830.50	55,891.20	53,319.50	36,687.30	155,802.90	99,797.10	140,277.70					
6	Finance costs	31,741.90	29,592.00	23,451.70	87,828.70	71,267.20	94,739.00	26,799.60	25,970.50	21,633.90	76,212.10	66,933.80	88,386.50					
7	Profit after finance costs and before exceptional items (5-6)	31,409.80	29,510.00	15,742.10	85,964.60	34,940.60	55,091.50	29,091.60	27,349.00	15,053.40	79,590.80	32,863.30	51,891.20					
8	Exceptional items	-	-	-	-	-	253.20	-	-	-	-	-	-					
9	Profit before tax (7-8)	31,409.80	29,510.00	15,742.10	85,964.60	34,940.60	54,838.30	29,091.60	27,349.00	15,053.40	79,590.80	32,863.30	51,891.20					
10	Tax expenses	11,048.50	10,155.30	5,636.80	30,116.00	12,483.00	19,322.50	10,103.20	9,379.40	5,327.00	27,708.30	11,623.20	18,166.90					
11	Net Profit after tax (9-10)	20,361.30	19,354.70	10,105.30	55,848.60	22,457.60	35,515.80	18,988.40	17,969.60	9,726.40	51,882.50	21,240.10	33,724.30					
12	Minority interest	107.30	115.10	71.20	321.70	190.80	179.00	-	-	-	-	-	-					
13	Net profit (11-12)	20,254.00	19,239.60	10,034.10	55,526.90	22,266.80	35,336.80	18,988.40	17,969.60	9,726.40	51,882.50	21,240.10	33,724.30					
14	Paid-up Equity share capital (Face Value of Rs.2/- per share)	16,832.20	16,831.50	16,824.10	16,832.20	16,824.10	16,824.10	16,832.20	16,831.50	16,824.10	16,832.20	16,824.10	16,824.10					
15	Reserves excluding Revaluation Reserve						258,951.20						256,856.70					
	Earnings per share (of Rs.2/- each)																	
	(a) Basic	2.41	2.29	1.19	6.60	2.65	4.20	2.26	2.14	1.16	6.17	2.52	4.01					
	(b) Diluted	2.41	2.29	1.19	6.60	2.65	4.20	2.26	2.14	1.16	6.16	2.52	4.01					
	(Not annualised)		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)						

NOTES :

- 1 The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on February 8, 2017. The above results have been subjected to Limited Review by the statutory auditors.
- 2 The Group operates in a single reportable segment i.e., financing, which has similar risks and returns for the purpose of AS 17 on 'Segment Reporting'. The Group operates in a single geographical segment i.e., domestic.
- 3 The Board of Directors declared an Interim dividend of Rs.0.50 per equity share having face value of Rs. 2/each.
- 4 Previous period's/year's figures have been reclassified/regrouped wherever necessary to conform to current period's/year's presentation.

By order of the Board

Place : Valapad, Thrissur  
Date : February 8, 2017

V.P.Nandakumar  
Managing Director & CEO

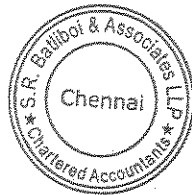
**Review Report to  
The Board of Directors  
Manappuram Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Manappuram Finance Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**  
**ICAI Firm registration number: 101049W/E300004**  
Chartered Accountants



per **Bharath N S**  
Partner  
Membership No.:210934




Place: Chennai  
Date: February 8, 2017

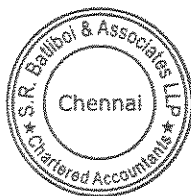


**Limited Review Report****Review Report to  
The Board of Directors  
Manappuram Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Manappuram Group comprising Manappuram Finance Limited ('the Company') and its subsidiaries (together, 'the Group'), for the quarter and nine months ended December 31, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues from operation of Rs.993.18 million and Rs.2,469.21 million for the quarter and nine months ended December 31, 2016 respectively, included in the accompanying unaudited consolidated financial results relating to two subsidiaries, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited consolidated quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the subsidiaries, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**  
ICAI Firm registration number: I01049W/E300004  
Chartered Accountants

  
per **Bharath N S**  
Partner  
Membership No.:210934



Place: Chennai  
Date: February 8, 2017